



Board of Directors Meeting Minutes

Higher Institute of Arts and Technology (HIAT)
5885 Harrison Street Merrillville, IN 46410
Thursday, December 15, 2022 4:00 (CT)

I. Meeting Called To Order

The meeting was called to order by the Board Chair at 4:01 PM.

II. Pledge of Allegiance

The pledge of allegiance was recited by the assembled Directors and attendees.

III. Roll Call

Board Member Attendance

April Brown	Absent
Bridgette Harris	Present
Sharla Johnson	Present
Stephanie Davis	Present
Charles Reese	Present
George Tucker	Present

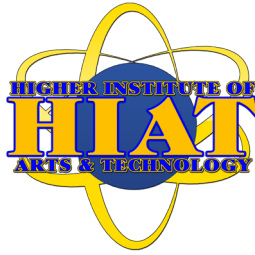
Other Attendees

Eva Spilker, President & CFO, PLA
Melissa Morris, NW Regional Director, PLA
Cheri Shannon, Chief Growth Officer, PLA
Jessica Acklin, Principal, HIAT
Monica Jackson, Operations Manager, HIAT
Arely Benavides, Chief Operating Officer, PLA
Cathy Kendrick, Director of Human Resources, PLA
Brandy Ivy, Human Resources Generalist, PLA
Dr. Henderson, Founder, HIAT

- a. Approval of Board Agenda
- b. Approval of Board Minutes from October 27, 2022
Motion: Bridgette Harris Support: Stephanie Davis

IV. CMO Report

- a. Academic Support Update
The academic report was presented by Melissa Morris and Jessica Acklin.



Principal Acklin reported out on current enrollment, attendance, staffing, and past and upcoming events. The boys and girls basketball team is off to a great start and other upcoming activities are underway. A generous donation of 10 keyboards, 400 snack and meal bags, and school furniture were recently donated by several organizations.

Melissa provided information on the upcoming Benchmark Assessment System (BAS) coming in January and reported data from Edulastic and Zearn.

b. Financial Report

The financial report was presented by Eva Spilker.

A financial review of the income statement, cash balances, accounts payable balances, days cash, and enrollment was provided. The audit is 90% complete and on track to be finalized.

c. Facilities Update

The facilities update was presented by Monica Jackson.

Ms. Jackson provided updates on current and outstanding projects, and the RFP process for custodial services.

V. Committee Reports

An executive meeting is scheduled for January 2023.

VI. Old Business

a. Building Lease

Sharla provided an update on the sale of the building; the deal with Charter Capital fell through. The building has now been offered for sale for \$400,000 and the Board will be proposing a contract sale.

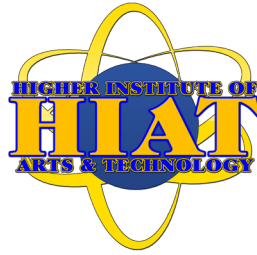
b. Holiday Fundraiser

The school currently participates in a monthly Double Good Popcorn fundraiser; Principal Acklin will send the information to the Board for their support. The Board will look into additional fundraising efforts.

c. Retention Bonus

Cathy Kendrick provided an overview of the retention bonus:

- \$250 for 33 staff, not differentiated
- Cost \$8,250; cost per year \$9,487.50 (actual) including fringe benefits
- General Funding
- January 2023 Payout
- Must be employed by 12/01/2022 (and active as of payout date)



VII. New Business
None

VIII. Parents
None

IX. Open Communication/Comments From The Public

- Founder, Dr. Henderson, expressed her excitement about the purchase of the building, and all of the fantastic happenings and continued growth occurring at HIAT.

X. Meeting Adjourned

A motion was made to adjourn the meeting.

Motion: George Tucker

Support: Charles Reese

The meeting was adjourned at 4:47 PM.